THE BOROUGH OF CHURCHILL
STATEMENT OF REVENUES AND EXPENDITURES

A.	NET ANNUAL REVENUES	5.75 MILLS 2011 ACTUAL	5.75 MILLS 2012 BUDGET	ESTIMATED 2012	2013 BUDGET
1.	R.E. TAX - CURRENT, PRIOR & LIENED	1,355,119	1,340,591	1,346,484	1,359,203
2.	EARNED INCOME TAX	469,013	460,000	575,000	545,000
3.	R.E. TRANSFER TAX	94,109	25,000	44,411	25,000
4.	LOCAL SERVICES TAX	59,263	50,000	43,341	22,500
5.	MISC. SOURCES (FINES, PERMITS, POL. SERVICES INTEREST, RENTALS, ETC.)	193,744	163,050	332,175	173,402
6.	LIQUID FUELS TAX REIMB. (STATE)	75,515	69,525	69,314	66,206
7.	GRANTS, GIFTS, TRANSFERS, CONTRIBUTIONS	204,336	200,836	210,457	151,700
	TOTAL REVENUES	**2,451,099**	**2,309,002**	**2,621,182**	**2,343,011**

B.	EXPENDITURES				
1.	PAYROLL - ALL EMPLOYEES (POLICE; MGR/SECTY; ADM. ASSTS., TREASURER, SOLICITOR	987,186	1,024,683	985,725	1,058,488
2.	EMPLOYEE FRINGE BENEFITS (INSURANCE, PENSIONS, UNIFORMS)	532,402	520,971	453,615	507,755
3.	COMPENSATION - OFFICIALS (AUDITORS, TAX COLLECTOR)	8,275	8,500	8,575	8,500
4.	DEBT SERVICE (PRIN. & INTEREST-TAN)	9,740	11,000	11,055	0
5.	OPERATING EXPENSES & SUPPLIES (INSURANCE, UTILITIES, TAX COLLECTION, SUPPLIES, ETC.)	152,060	156,125	153,598	187,407
6.	GARBAGE AND RUBBISH COLLECTION	253,185	251,645	251,101	34,000
7.	SNOW AND ICE CONTROL	125,203	100,000	106,243	100,000
8.	MAINTENANCE - STREETS, BUILDING, CARS, PARKS, RADIOS, TR. SIGNALS	184,147	175,270	200,165	180,300
9.	PROFESSIONAL SERVICES - ENGINEER, LEGAL MEDICAL, COMPUTER, ANIMAL/PEST CONTROL	43,145	47,500	165,984	42,300
10.	RENTALS - HYDRANTS, STREET LIGHTS	20,348	20,400	20,604	20,400
11.	POLICE CARS AND EQUIPMENT;FIRE TRUCK	0	0	0	18,900
12.	CONTRIBUTIONS - FIRE CO., AMBULANCE, COG	15,500	15,500	17,030	15,500
13.	CAPITAL OUTLAYS (ONE-TIME)	33,659	143,000	126,227	169,461
	TOTAL EXPENDITURES	**2,364,850**	**2,474,594**	**2,499,922**	**2,343,011**
	EXCESS (SHORTAGE) REVENUES AND EXPENDITURES	**86,249**	**(165,592)**	**121,260**	**0**